

Lithuania

**RESIDENCE BY
COMPANY INCORPORATION**



ABOUT LITHUANIA

Lithuania is ranked among the fastest growing economies in the European Union. It offers investors a diversified economy, a skilled workforce, low corporate taxation, the best developed road network in the region and a stable and democratic political system.

The country is a member of the European Union and at the same time it is close to the eastern European countries. Lithuanian legislation offers equal protection for both foreign and domestic investments.

Mahandru Associates has been helping in setting up and managing private establishments and the associated legal and residency matters for multiple foreign investors and entrepreneurs of different origin in their quest to enter and flourish in this lucrative untapped market.



CAPITAL	VILNIUS
DIALING CODE:	+370
MEMBERSHIPS	MEMBER EU AND EAA
POPULATION	3 Million
OFFICIAL LANGUAGE	LITHUANIAN
CURRENCY	EURO
ECONOMY	GDP PER CAPITA OF \$15,000 <small>(BETTER THAN POLAND, LATVIA, TURKEY AND RUSSIA)</small>
EXPATS & FOREIGNERS:	15% OF THE <small>TOTAL POPULATION</small>
NATIONALITY:	11 th POWERFUL PASSPORT
VISA FREE ACCESS	150 COUNTRIES <small>INCLUDING EU, UK, UNITED STATES, CANADA & AUSTRALIA</small>



SERVICE AGREEMENT



- The client signs a service agreement with Mahandru Associates Dubai for the complete set of services provided.
- Initial payment of the program will be credited

PREPARATION OF DOCUMENTS



- Previous business record will be collected (if applicable)
- Appropriate business plan will be drafted
- The legal and public relation team will be mobilized and ready for your arrival.

FIRST TRAVEL TO LITHUANIA



- Second set of payment will be credited
- Trade license and memorandum of association
- VAT registration
- Acquiring a Physical/Virtual office address
- Opening a corporate and personal bank account

WHILE IN LITHUANIA



- Application for residency permit
- Accusation of a residency address
- Granting a Power of attorney to your legal team for subsequent follow up

SECOND TRAVEL TO LITHUANIA



- Last set of payment will be credited
- Residency card collection
- Recruitment and related operations
- Accountancy and Tax services

2 WEEK

2-4 WEEK

2-3 Working days

12-15 WEEK



COMPANY INCORPORATION: CATEGORIES

There are 3 types of business activities in Lithuania which a foreigner is entailed to be involved in:

- A New Private Limited Company (Highly recommended)
- A branch or representative of a foreign company
- A share of an already existing Lithuanian company



First Year
€19,520

Second Year
€7,500

COMPANY INCORPORATION
RESIDENCY PERMIT
APPLICATION
LEGAL CONSULTATION AND
REPRESENTAION
STATE FEES

(Complimentary)
LEGAL CONSULTATION AND
REPRESENTAION
STATE FEES

LEGAL REPRESENTATION & PLACE OF RESIDENCE
MONITORING AND INFORMING THE CLIENT ABOUT THE PROCESS
DESIGNATED TRANSLATOR AND LEGAL ASSISTANCE ON PERSONAL INTERVIEWS.

RESIDENCY ADDRESS

APPLICATION PREPARATION FOR SUBMISSION
PARTICIPATION IN THE PROCESS (BY POA)
ONE-ON-ONE PRO SERVICES

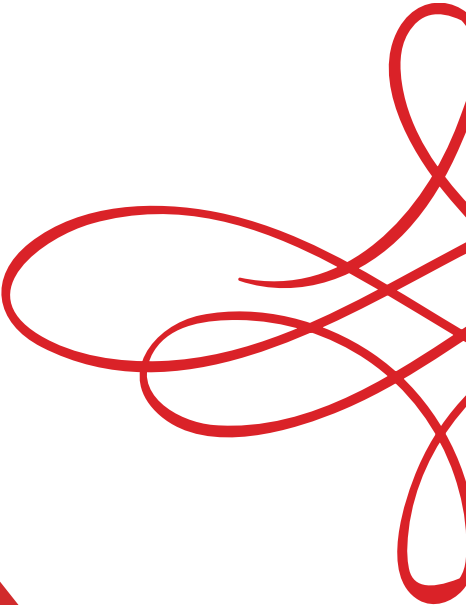
ACCOUNTANCY SERVICES

TAX AND SOCIAL SECURITY REGISTRATIONS.
BANK ACCOUNT OPENING.
COMPLETE ASSISTANCE IN ANY AND ALL PROCEDURES.

TAXES AND SOCIAL SECURITY

MAHANDRU ASSOCIATES
MANAGEMENT FEES

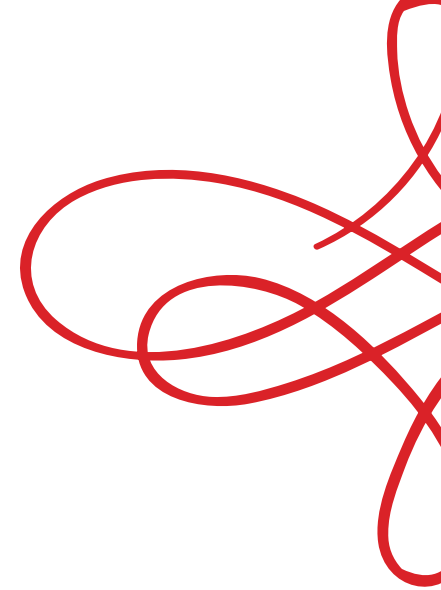
MAHANDRU ASSOCIATES
MANAGEMENT FEES





SUMMARY

- Two partners can team up to form a single establishment (please consult Mahandru associates for the applicable price changes)
- Children under the age of 18 can be sponsored as dependent by the primary applicant after obtaining the residency permit
- The duration of the residency permit will be for two years which can be easily renewed with a moderate cost
- An assistance in obtaining a travel visa to lodge the application will be provided if required
- As a resident of Lithuania, the investor and his/her family will be entitled for all the social benefits like free education and medical care.
- The residency card will allow the holder to travel and stay in any of the Schengen states for a period of 6 months.
- The investor will be entitled to apply for a permanent EU card and Lithuanian citizenship after a period of five years.
- As a management team of the new established company, there won't be any physical staying requirements over the tenure of the residency





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 Mahandru Associates

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